



Deposit Receipt & Agreement

The Oakbud Company

RECEIVED FROM _____, Applicant, to the sum of \$ _____ for the purpose of verifying information submitted on the application and for holding the rental dwelling commonly known as 1707 Oak Avenue, Northbrook, IL 60062 until _____ or such earlier time as the undersigned Owner/Manager is able to complete a verification of the information submitted on Applicant's rental application.

This dwelling will be rented to the Applicant provided that:

1. The Applicant's rental application and credit history satisfy the Owner/Manager;
2. Within three business days of being approved, the Applicant signs the the rental agreement offered the Owner/Manager, a copy of which the Applicant has received, read and approved; and
3. Within three business days of being approved, the Applicant pays all of the sums necessary to move in.

Should the Applicant be approved to rent this dwelling and meet all three conditions above, all monies received will be refunded except for the sum of \$30, used to process the Applicant's rental application, here itemized as follows:

1. Cost to obtain credit report, eviction report and/or other screening reports: \$25
2. Cost to process and verify information (time and associated costs): \$5

Should the Applicant be approved to rent this dwelling and not do so, none of the monies received will be refunded.

Should the Applicant not be approved to rent this dwelling, the Owner/Manager will refund all monies received except for the sum used to process the Applicant's rental application (itemized above.)

Owner/Manager

Date: _____

Applicant

Time: _____

Applicant